altvest

Retirement Annuity & Growth Fund

DISTRIBUTED BY ALTVEST WEALTH, FSP: 45810

altvest

The Altvest Retirement Annuity

We support local entrepreneurs, Now you can too.

We support local entrepreneurs....Now you can too...All our portfolios support South African Enterprise with a view to giving investors access to an alternative universe of investment opportunities while supporting local business.

What makes the Altvest Retirement Annuity different?

We designed a low fee product as we fully recognize the impact of fees on your investment growth. Our fees are among the lowest in South Africa.

Exposure to a range of alternative assets is intended to provide portfolio diversification & help guard against broader stock market movements.

If you contribute to the ARA, the amount that you will receive at retirement will be an accumulation of your contributions, plus the investment returns achieved on your investment choice, less any fees and charges.

When you retire from the ARA, a maximum of one third of your benefit may be taken as a cash lump-sum. A portion of the lump-sum will be tax free. The balance of the benefit must be utilised to purchase an annuity from a registered insurer which will provide you with an income during retirement.

You may transfer your existing RA to the Altvest Retirement Annuity Fund. There will be no penalties should you wish to transfer your Altvest Retirement Annuity to another provider. A portion of your assets will be directed towards South African Businesses, providing them with much needed capital to grow their business and employ more people. You also get access to opportunities previously reserved for the top 1% of society. Your retirement savings are being put to work in a positive way, impacting the lives of all South Africans.

Why should I choose the Altvest Retirement Annuity Fund?

The ARA provides you with a tax-efficient, low cost, flexible retirement savings product which is easy to understand. The contributions that you make to the ARA will be tax-deductible on an annual basis as follows:

- Up to 27.5% of your taxable income is allowed as a tax deduction; or
- A maximum of R350 000 per annum in aggregate;

Not only are the contributions to the RA deductible in your hands, but income, capital gains and dividends generated from the investments are exempt from taxation. The ARA is flexible and you are able to make an initial lump-sum contribution as well as making on-going contributions by debit order. This option allows you to make changes to your contribution rates as well as to suspend contributions if necessary.

The ARA will give you access to a range of investment options with exposure to a balanced portfolio and a range of alternative investments through Altvest Capital.

Your money will be invested in a Regulation 28 compliant portfolio, spread across a diverse set of asset classes, including a 20% allocation to Alternative assets curated by Altvest Capital. The portfolio is professionally managed by 27 Four Asset Managers. Please refer to the portfolio fact sheet, available at www.altvestsecurities.co.za

Altvest Capital seeks to provide retail investors with exposure to alternative investment opportunities in a safe and regulated environment. Johannesburg Stock Exchange (www.ctexchange.co.za) provides a regulated cost-effective exchange for listing instruments. AltVest aims to provide investors with an opportunity to:

- seamlessly acquire these assets in the primary market;
- enjoy the liquidity of their investment in the secondary market;
- perform real-time valuations on their portfolio;
- access private investment opportunities in a cost-efficient manner; and
- invest in a regulated exchange environment with transparent price discovery.

What is it going to cost me?

You will pay a fixed fee calculated as a percentage of assets excluding VAT, under management on an annual basis:

Administration fee	0.30%
Investment administration fee	0.10%
Asset management fee	0.60%
Cost before advisory fees	1.00%

What happens if I die?

If you die before retirement, a death benefit is payable to your Dependants and/or Beneficiaries in the form of a compulsory annuity that provides them with an income on a periodic basis selected by them. The annuity must be purchased from an insurer or such other annuity provider as may be allowed by legislation, of their choice.

Your Dependants and/or Beneficiaries have the option to receive a portion, or the entire annuity as a cash lump sum, with any remaining portion being used to purchase a reduced compulsory annuity. Please note that the capital value of the annuity so purchased must at all times meet the minimum requirements of the Insurer/Administrator or any relevant regulatory requirements, failing which your Dependants and/or Beneficiaries may be required to commute the entire annuity to cash.

What do I need to do to get started?

1. Complete the Altvest application form available at www.altvestwealth.co.za
2. Obtain a quotation by sending a request email to altvest@altvestwealth.co.za
3. Compile the following supporting documentation:

- ID document containing a photo, full names, date of birth and ID number, valid passport or a valid driver's license
- Proof of banking details
- Proof of tax number

What happens after I sign up?

Altvest Capital, the sponsor of the ARA will communicate with you and provide you with the following via email:

1. A transaction confirmation statement and a policy document
2. Provide you with online access
3. Annual benefit statements

How can I get help?

If any of the above is not clear, you can obtain further information from Altvest Capital:

Email: altvest@altvestwealth.co.za

Website: www.altvestwealth.co.za

REGULATORY ISSUES

Portfolio Construction

Altvest Capital is an authorized issuer of both equity and debt on the Johannesburg Stock Exchange and A2X. This authority allows for Altvest Capital to:

1. Issue equity instruments to both retail and institutional investors;
2. Issue debt instruments to both retail and institutional investors;

The construction therefore of our Altvest Opportunities Fund and Altvest Credit Opportunities Fund are dealt with in terms of these authorities.

Advisory and Intermediary Services for Portfolios

FAIS regulated activities, as they relate the Altvest portfolios, are undertaken by a 100% owned subsidiary of Altvest Capital, called Altvest Wealth. Altvest Wealth is an authorised financial services provider, FSP No. 45810